



20 South Wacker Drive  
Chicago, IL 60606-7499  
www.cme.com

312/930.3170 tel/  
312/930.3187 fax

## Advisory Notice

Clearing House

TO: All Currency Traders and Brokers  
Back Office Managers/Firm Out-Trade Representatives

FROM: Clearing House Department

ADVISORY #: 04-155

DATE: September 8, 2004

SUBJECT: **Mandatory Out-Trade Session for Expiring Currency Futures Contract**

The **September 2004** Currency futures contract expires Monday, September 13, 2004, at 9:16 a.m. There will be a mandatory out-trade session for the expiring contracts on Monday, September 13, 2004, at 2:00 p.m., in the currency out-trade area on the Upper Trading Floor, adjacent to the Currency complex.

### **OUT-TRADE REPORT PRINT TIME : 1:30 PM RECONCILIATION**

**The Exchange will produce a special set of unmatched trade notices following the 1:30 p.m. reconciliation. These unmatched trade notices will only include September 2004 Currency Futures and will be available at the start of the out-trade session on the Upper Trading Floor at 2:00 p.m. Broker out-trade and cleared trade reports will be available at the Reception Desk at approximately 1:45 p.m.**

All firms with out-trades in expiring Currency futures contract will be required to attend this out-trade session. Failure to attend the session may result in a **\$1,000.00** fine.

For the out-trade session to be productive, it is essential that firms submit all September 2004 Currency data as early as possible, but no later than the 10:30 a.m. Intra-Day Reconciliation. **Clearing members and member firms should utilize the special set of out-trade reports produced following the 1:30 p.m. intra-day reconciliation.** It is important that all traders who execute trades in expiring contracts submit their trade data to their firm immediately after the close of trading for the September 2004 Currency futures contract.

**Clearing firms that execute give-up trades on the last day of trading for currencies must allocate them on the Give-Up System (GUS) no later than 10:00 a.m. Carrying firms must accept or reject such give-up trades within 30 minutes of the allocation.**

If you have any questions, please contact Gary George, Associate Director, Clearing Operations, at 648-3774, or Morgan Culverhouse, Deliveries Manager, at 930-2892.